



## **Business Improvement District No. 2 Board Agenda**

11:00 a.m. Meeting

Wednesday, June 4, 2019

2<sup>nd</sup> Floor Large Conference Room -City Hall

25 Center Street

Vermillion, South Dakota 57069

1. **Call to Order**
  - a. Roll Call
  
2. **Approval of the Minutes**
  - a. April 30, 2019 (not included in packet)
  
3. **Adoption of the Agenda**
  
4. **Visitors to Be Heard**
  
5. **Old Business**
  
6. **New Business**
  - a. Planning for June 20<sup>th</sup> Public Meeting
  
7. **Adjourn**

**RESOLUTION  
PLEDGING SUPPORT FOR THE DOWNTOWN STREETCAPE PROJECT**

**WHEREAS**, the Vermillion City Council allocated \$1 million of Second Penny funds in the 2019 budget for a downtown infrastructure improvement project; and

**WHEREAS**, the City Council appointed a board for Business Improvement District #2 to study and develop an improvement project for downtown Vermillion; and

**WHEREAS**, the City Council reviewed the progress of the study work completed by Business Improvement District Board #2 at the May 20, 2019 Noon City Council meeting; and

**WHEREAS**, at the May 20, 2019 Noon meeting, the City Council indicated its support for the downtown improvement project and for the City to budget approximately \$250,000 from the Light and Power fund for improvements such as new street lighting and electrical improvements, and \$80,000 from the Storm Sewer fund for miscellaneous storm sewer improvements that would take place with a downtown infrastructure project in place of assessing these costs as part of the project; and

**WHEREAS**, Business Improvement District Board #2 has adjusted the project to reduce the potential overall cost of the project and have been reviewing ways for the property owners to share around 20% of the cost of improvements through a ten-year assessment to all properties within the boundaries of Business Improvement District #2; and

**WHEREAS**, the City Council recognizes the benefits to the community of completing the downtown improvement project.

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Body of the City of Vermillion supports the work of Business Improvement District #2 Board in their efforts to complete a downtown infrastructure project and will budget more than the previously mentioned \$1,330,000 already allocated to the project.

Dated at Vermillion, South Dakota this 3<sup>rd</sup> day of June 2019.

THE GOVERNING BODY OF THE CITY  
OF VERMILLION, SOUTH DAKOTA

By: \_\_\_\_\_  
John E. (Jack) Powell, Mayor

ATTEST:

By: \_\_\_\_\_  
Michael D. Carlson, Finance Officer