



Business Improvement District No. 1 Board Agenda

3:00 p.m. Meeting

Wednesday, July 21, 2021

Powell Conference Room

25 Center Street

Vermillion, South Dakota 57069

1. **Call to Order**
 - a. Roll Call

2. **Minutes**
 - a. May 11, 2021

3. **Adoption of the Agenda**

4. **Visitors to Be Heard**

5. **Old Business**

6. **New Business**
 - a. Report on 2021 BID receipts.
 - b. Report on upcoming events.
 - c. Review of Budget for 2022.

7. **Adjourn**

Unapproved Minutes
City of Vermillion
Business Improvement District No. 1 Board
May 11, 2021
Tuesday – 4:00 p.m.

The meeting of the City of Vermillion Business Improvement District No. 1 Board was called to order on Tuesday, May 11, 2021 at 4:00 p.m. by Chairman David Herbster at City Hall in the Powell conference room.

1. Roll Call

Present: Amy Christensen, David Herbster, Greg Huckabee, Dan Kenton

Absent: Bill Marketon

Also Present: Nathan Welch, John Prescott, Mike Carlson

2. Minutes

A. Minutes of February 18, 2021

4-21

Greg Huckabee moved approval of the February 18, 2021 minutes. Amy Christensen seconded the motion. Motion carried 4 to 0. Chairman Herbster declared the motion adopted.

3. Adoption of Agenda

5-21

Greg Huckabee moved approval of the agenda. Dan Kenton seconded the motion. Motion carried 4 to 0. Chairman Herbster declared the motion adopted.

4. Visitors to be Heard - None

5. Old Business - None

6. New Business

A. Report on 2021 BID receipts

Mike Carlson, Finance Officer, reported that BID receipts for 2020 that were \$41,916 down by \$16,590 from 2019. Mike reported the 98% payment to the VCDC for 2019 was \$41,078 and the quarterly differences from the five-year average approved by the Board provided \$8,674 to the VCDC from the BID reserve. Mike reported the first quarter 2021 receipts were \$13,676 that is higher than any other first quarter. Discussion followed on first quarter receipts noting the USD sporting events held during the first quarter.

B. Report on upcoming events

Nate Welch, Executive Director of the VCDC, provided a handout on events they are attracting, promoting and operating. Nate reported on marketing and promotion efforts maintained during 2020. Dave Herbster reported on USD events. Nate reported on the use of CARES Act grant funds for marketing received by the VCDC that was reinvested in local business. John Prescott reported the city will be receiving funding from the American Rescue Plan Act noting that qualified expenditures are still being defined and will continue to review if the shortfall from 2020 would be a qualified expense. Discussion followed.

7. Adjourn

6-21

Greg Huckabee moved to adjourn the meeting at 4:41 p.m. Dan Kenton seconded the motion. Motion carried 4 to 0. Chairman Herbster declared the motion adopted.

Dated at Vermillion, South Dakota this 11th day of May, 2021.

City of Vermillion
Business Improvement District Board

David Herbster, Chairman

Attest:

Amy Christensen, Secretary