

Unapproved Minutes
Council Special Session
August 9, 2023
Wednesday 5:30 P.M.

The special session of the City Council, City of Vermillion, South Dakota was held on Wednesday, August 9, 2023 at 5:30 at City hall in the John "Jack" Powell Conference Room.

1. Roll Call

Present: Hellwege, Holland, Humphrey, Jennewein, Letellier, Murra, Price, Ward, Mayor Cole

2. Pledge of Allegiance

3. Adoption of Agenda

283-22

Council Member Price moved approval of the agenda. Council Member Holland seconded the motion. Motion carried 9 to 0. Mayor Cole declared the motion adopted.

4. Visitors to be Heard - None

5. Budget Workshop - 2024 Proposed

John Prescott, City Manager, provided an overview of the budget noting that the budget presented should serve as the starting point for the process of developing the 2024 budget. John reported that, for the property tax revenues, the State regulated inflationary increase is 3% plus growth so property tax revenue increased over \$42,000. John stated that the proposed budget supports a wage adjustment of 4%, but union agreements were set at 2.5%. John noted that proposed budget included a 5% health insurance increase with the actual premiums not known until later this year. John stated that no rate increases were projected for electric, but a 6% increase was budgeted for water and a 4% increase for wastewater utilities for 2024. John stated that in October we will receive notice of any electric purchase of power rates which they are not looking to increase and wastewater rates are reviewed in April of each year. John noted that storm water fees would increase 3% for the community in 2024. John reviewed the major items that were revised in the 2023 budget since it was adopted about a year ago. John reported that the individual departments will be covering the items in their budget that were revised for 2023 and the 2024 budget items. John stated that he has included a memo on the funding proposed for the outside agencies noting that their funding is in the general fund and BBB sales

tax fund. John noted that there was no new outside agency funding applications received and requested Council consideration of the funding. John noted that the general fund will be using reserves to balance the 2024 budget. John noted the need to retain a healthy general fund reserve and that we will monitor the use of the reserve over the next few years.

The Council started the review of the 2024 proposed budget, as well as revisions to the 2023 budget, by reviewing the following sections of the budget with the City Manager and department heads: Policy & Administration: Code Compliance; Special Funds: 911 Fund; Public Safety & Security: Police Administration and Investigation, Police Patrol, Fire and Rescue, EMS/Ambulance, Emergency Management, Human Development and Leisure: Public Library, Library Fund; Utility Fund: Joint Powers Landfill, Joint Powers Recycling, Curbside Recycling; Enterprise Funds: Liquor Store; Special Funds: Second Penny sales tax, BBB Sales Tax, Debt Service Funds: Special Assessments, TIF District No. 5, TIF District No. 6, TIF District No. 7, City Hall Debt Service, Prentis Park Debt Service; Internal Service Fund: Unemployment, Copy/Fax/Postage, Custodial; Maintenance & Transportation: City Hall Maintenance; Policy & Administration: General Government, Finance.

6. Adjourn

284-22

Council Member Ward moved to adjourn the Council special session at 8:54 p.m. Council Member Murra seconded the motion. Motion carried 9 to 0. Mayor Cole declared the motion adopted.

Dated at Vermillion, South Dakota this 9th day of August, 2023.

THE GOVERNING BODY OF THE CITY
OF VERMILLION, SOUTH DAKOTA
BY _____
Jonathan D. Cole, Mayor

ATTEST:
BY _____
Katie E Redden, Finance Officer

Published once at the approximate cost of _____.