

ORDINANCE 1467

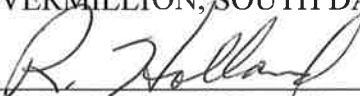
AN ORDINANCE AMENDING CITY OF VERMILLION CODE OF ORDINANCES, TITLE III, ADMINISTRATION; CHAPTER 34, TAXATION; SECTION 34.04, AMENDING USE OF REVENUE

BE IT ORDAINED, by the Governing Body of the City of Vermillion, South Dakota that the Code of Ordinances Section 34.04, Use of Revenue, be amended as follows:

Any revenue received in excess of the amount received if the rate of tax is 1% may be used only for capital improvement (definition of "capital" to include the accounting definition of capital item currently being an item over \$5,000), land acquisition, the funding of public ambulances and medical emergency response vehicles, nonprofit hospitals with 50 or fewer licensed beds, and other public care facilities or nonprofit health care facilities with 50 or fewer licensed beds, the transfer to the special 911 fund authorized by SDCL § 34-45-12, the purchasing of firefighting vehicles and equipment, vehicles, items on the most recently adopted capital improvement plan, debt retirement, major building repair projects (roof repair and the like), capital project planning, feasibility studies and the minor rehabilitation, major rehabilitation, construction, or reconstruction of streets.

Dated at Vermillion, South Dakota this 18th day of July, 2022.

THE GOVERNING BODY OF THE CITY
OF VERMILLION, SOUTH DAKOTA

BY 
Richard Holland, Council President

ATTEST:

BY 
Katie E. Redden, Finance Officer

First Reading: July 5, 2022
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